# **Center for European Studies**



# **Business & Economics in Europe**

The European Union (EU) is the world's largest economy and a major global trading power. With the introduction of the Euro and EU enlargement, key steps in European integration were undertaken, aiming to increase European prosperity and competitiveness and further strengthen the economic governance of the area. However, with the current European sovereign debt crisis, the pressures on central banks and the negative worldwide economic forecasts, what challenges does the future hold for the great European economic experiment?

The Business & Economics in Europe programme is designed to give students a greater understanding of the international business practices in Europe and the economic policies of the European Union. What better place to study business and economics than in Maastricht, the Netherlands? Maastricht gained international fame as the birthplace of the European Union and the Euro, and is located between major centres of European economics, business and banking in Brussels, London, Frankfurt and Amsterdam. International trade has long been a central aspect of the Dutch economy and its strong reputation continues today. Highly successful companies such as Philips, DSM, Unilever, Heineken, Shell and ING are key players in the global marketplace and the Netherlands has the highest level of foreign direct investment per capita in the world. It is the ideal place for educating and training the global business leaders and economists of tomorrow.

### **World-Class Business & Economics School**

Students in the *Business & Economics in Europe* programme are directly enrolled at Maastricht University and take classes at the School of Business and Economics, which is accredited by the European EQUIS, the American AASCB and the prestigious AMBA, a standard that fewer than 1% of business schools across the globe have achieved. The *Business & Economics in Europe* programme also includes courses from the excellent Faculties of Arts and Social Sciences and the Center for European Studies (CES) among others.

#### **Courses**

All *Business & Economics in Europe* students participate in the **Core Seminar**, a compulsory semester-long course that forms the backbone of the programme and combines strong academic with integrated study trips and unique hands-on experiences. Students can choose from more than **350 bachelor-level courses in English** offered at Maastricht University. Please refer to the CES website for a complete course overview. At least half the courses should be selected from the programme-related Majors below. This combination provides a solid understanding of the central subject while giving students the freedom to **build their own curriculum**.

#### Majors

- Accounting
- Business
- Economics
- Entrepreneurship
- Finance
- Information Management
- Management & Organisation
- Marketing
- Quantitative Economics
- Strategy
- Supply Chain Management

# **Integrated study trips**

The Core Seminar begins with the **European Study Trip**, which provides a vivid European context for the central programme theme. The seminar runs for the duration of the semester and includes an interactive **lecture series** and **field trips** that highlight local achievements. The *Business & Economics in Europe* programme includes, for example, a visit to the EU institutions (i.e. European Commission in Brussels or the European Investment Bank in Luxemburg) to discuss the Eurozone crisis and other topics. Company visits to Dutch multinationals allow direct access to business professionals and leading analysts in the field. True to Maastricht University's philosophy of active and self-directed learning, students undertake an **independent study project** during the Core Seminar and are encouraged to pursue their own academic interests. The Core Seminar concludes with a Symposium where students present their research papers.

"My courses at Maastricht University allowed me to approach business and leadership from an international perspective. Having smaller class-sizes facilitated discussion and being able to travel and explore new perspectives throughout Europe really made the concepts come to life."

#### **Academics**

#### **Credits**

Maastricht University uses the ECTS (European Credit Transfer System) to measure academic progress. Maastricht University courses typically have between 5-12 ECTS. How ECTS transfer depends on a student's home university or college. Generally a 5-6.5 ECTS course is the equivalent of a full semester course (3 American credit hours). CES advisors help students select classes to meet the requirements of their home university.

#### **Programme Structure**

Each CES semester is 18 weeks long and starts with an extensive 2-week introduction, followed by two 'block periods' of classes (block period 1 and 2 in Fall; block period 4 and 5 in Spring). During each 8-week block period, students take two courses of 5-6.5 ECTS or one course of 9-12 ECTS. In addition, they will participate in the mandatory Core Seminar (6 ECTS), which runs alongside the courses (see figure below). Students can earn a minimum of 24 and maximum of 33 ECTS per semester at CES. The number of hours in class varies from 12-15 hours per week; for every hour in class students are expected to spend 2-3 hours on study.

Core Seminar (6 ECTS)		
Intro	Block Period 1	Block Period 2
	Course + Course (5-6.5 ECTS) + (5-6.5 ECTS)	Course (9-12 ECTS)
1 2	3   4   5   6   7   8   9   10	11   12   13   14   15   16   17   18

#### High academic standard

CES programmes are designed for enthusiastic and intellectually curious students dedicated to expanding their academic horizons while abroad. To ensure that students do well, CES offers extensive academic advising, workshops and regular monitoring. Maastricht University uses Problem-Based Learning (PBL), a student-centered teaching approach. Small groups of students (12-15) work on academic or practical cases prepared by their professors. Faculty act as guides to students who are in charge of their own learning and are expected to be committed, active and self-motivated.

#### **Practical Information**

#### **Programme Dates**

 Spring 2014
 17 January - 7 June 2014

 Fall 2014
 15 August - 20 December 2014

 Spring 2015
 16 January - 6 June 2015

#### Introduction

The 2-week introduction offers a variety of academic and social activities, the start of the Core Seminar and the European Study Trip. The introduction includes CES services (such as airport pick up and phone rental), a tour of Maastricht and the surrounding area, Maastricht University orientation, a Problem-Based Learning seminar, Intercultural Communication workshops and integration into Dutch student life.

#### **Tuition**

The tuition fee includes registration at Maastricht University, academic advising, all courses (up to 33 ECTS), CES course materials, the Core Seminar, European Study Trip, field trips, extensive introduction and all CES services. For Spring 2014 the tuition fee is € 7600\*.

#### Housing

Most CES students stay in single or double rooms at the International Student Guesthouse of Maastricht University. Rooms in the P-building have a private kitchen and rooms in the C-building have communal cooking facilities; in both buildings the bathroom facilities are shared. Housing costs for Spring 2014 range from € 2266 to € 3491\*.

# Visa & Residence Permit

Most students require a temporary Dutch residence permit (VVR) for stays longer than 90 days and some students might need a visa (MVV). CES assists students with every part of this process. For Spring 2014 the cost for a temporary residence permit is  $\leqslant$  300\*.

#### **Insurance**

Students need sufficient health care, liability and travel insurance for the duration of their stay. Most students are covered through their home university, but CES can assist students who need to purchase their own.

# **Application requirements**

CES Open Enrolment programmes are competitive. Early application is recommended. Applicants must be in good academic standing, have a minimum GPA of 3.0 and must be proficient in English. Please refer to the CES website for more information and an online application form. Don't hesitate to contact CES with questions. We are happy to help!

# **Application Deadlines**

 Spring 2014
 15 October 2013

 Fall 2014
 15 April 2014

 Spring 2015
 15 October 2014

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<sup>\*</sup>For detailed and up-to-date tuition, housing and residence permit fees, please check our website. Although this brochure was made with the utmost care, no rights can be derived from it.